

Service Credit Union Payroll Deduction Form

- Your name needs to be on the account.
- An account number must be indicated on the Payroll Deduction Form.
(The Credit Union is still using the Primary member's social security number for electronic depositing.)
- Your deduction can only be deposited into **ONE** account at Service Credit Union. You must fill out a Transfer Authorization Form with Service Credit Union for your money to be disbursed into other accounts or to make payments.
- You can use either a checking or savings account.
(All member's have a savings account whether you opened one or not. If you want your funds to go into a money market or club account, you need to check savings below and fill out a Transfer Authorization Form with Service Credit Union.)
- This form is for a payroll **deduction** only. You must fill out the Authorization Agreement for Preauthorized Credits if Service Credit Union is to be your direct deposit bank.

AUTHORIZATION AGREEMENT FOR CREDIT UNION DEDUCTION

I hereby authorize and request FRANKLIN PIERCE UNIVERSITY to deduct from my wages the stated amount below in connection with my employment with Franklin Pierce by initiating credit entries to my account in the bank named below. I understand that this is a payroll deduction, and not my direct deposit bank.

Bank Name Service Credit Union

Amount: \$ _____

Depositor Account Number _____

Type of Account: Checking (09) Savings (01)

Bank Routing Number 211489656

It is understood and agreed that I may terminate this agreement at any time by written notification to Franklin Pierce. Any such notification to Franklin Pierce shall be effective after Franklin Pierce receives the notification and has reasonable opportunity to act on it.

Name _____ **Social Security Number** _____

Date _____ **Signature** _____