CREDIT UNION

PURPOSE: To provide employees with a convenient program of savings, loan requests, and bank cards, on a payroll deduction basis.

POLICY: The University shall maintain a relationship with a credit union that is federally insured by the National Credit Union Share Insurance Fund, which is capable of operating on a payroll deduction plan, and who will provide membership to all employees, and their family members.

DATE APPROVED: July 7, 1999
DATE REVIEWED: September 1, 2007

PRACTICES & PROCEDURES:


II. Applications for membership and information on various payroll deduction savings plans are available from the Human Resources Office or online at [http://eraven.fpc.edu/s/dept/hr/index.htm](http://eraven.fpc.edu/s/dept/hr/index.htm).

III. Employees may request the credit union to initiate university payroll deductions for savings and/or loan repayment at any time.

III. Eligibility for membership, loan approvals or bank cards shall be determined solely by the Service Federal Credit Union. Any questions or information regarding employee eligibility must be directed to the Credit Union.

IV. Employees may request information or carry out transactions at any time by calling Service Federal Credit Union direct at 1-800-936-7730 or logging on to their website.